

City Financial Investment Company Limited

Remuneration Statement

In accordance with European Regulation, City Financial applies AIFMD Remuneration Code to all Code staff, and this Remuneration Policy is governed by the Firm's Board. The Board is responsible for approving and maintaining this Remuneration Policy which aligns with the Firm's tolerance to risk – those risks it will accept and those it will not accept in the pursuit of its goals and objectives. There is a clear link between individual contribution and returns, and it is fully aligned with our investors and to the delivery of long-term capital appreciation.

Our Chief Risk Officer has the specific role of identifying, measuring and monitoring the risk profile of the Firm on a day to day basis and reporting, via the Risk and Governance Committee, to the Governing Body. Our Chief Compliance Officer will ensure that the Remuneration Policy complies with the relevant legislation and regulations. Our Remuneration Policy is reviewed at least annually, taking into account the current and future risks and the cost and quantity of capital and liquidity required, having regard to the Firm's financial forecasts.